



# AGASTI & ASSOCIATES

## CHARTERED ACCOUNTANTS

GST NO. 21AAGFA9238C1ZW | PAN : AAGFA9238C

Head Office :  
97, Unit - 9, Bhoi Nagar,  
Bhubaneswar - 751 022, Odisha  
Tel. : 0674-2542828  
Mob. : 09437190468 / 8249307073  
E-mail : agasti\_associates@yahoo.com

### AUDITORS' REPORT

#### Opinion

We have audited the accompanying financial statements of **MARGDARSI WHICH CONSISTS OF INSTITUTE OF HEALTH SCIENCES(I.H.S), MODEL CENTRE FOR CHILDREN WITH SPECIAL NEEDS(M.C.C.W.S.N)**, at Plot No. N2/41, IRC Village, Nayapalli, Bhubaneswar-751015 which comprises the Balance Sheet as on 31<sup>st</sup> March, 2021, the Income & Expenditure Account and the Receipts & Payments Account for the year ended on that date annexed thereto along with a summary of significant accounting policies and notes to accounts.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Director  
Institute of Health Sciences  
Bhubaneswar



**AGASTI & ASSOCIATES****Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Bhubaneswar  
Date: 11.10.2021



For AGASTI & ASSOCIATES  
CHARTERED ACCOUNTANTS

*Tripti Rekha Mohapatra*  
(CA. T. R. MOHAPATRA)  
PARTNER

UDIN: 21300053AAAAK09173

Director  
Institute of Health Sciences  
Bhubaneswar



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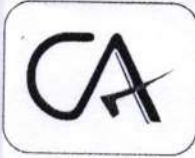
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CONSOLIDATED  
MARGDARSI  
N2/41, IRC VILLAGE, NAYAPALLI, BHUBANESWAR, ODISHA  
BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2021

LIABILITIES	AMOUNT(RS.)	AMOUNT(RS.)	ASSETS	AMOUNT(RS.)	AMOUNT(RS.)
<b>Corpus Fund</b>			<b>Fixed Assets</b>		
Opening Balance	4,11,335.00		<b>Gross Block</b>	7,15,42,283.99	
Add Memb Fees during the Year	14,000.00	4,25,335.00	Less: Accumulated Depreciation	2,28,43,281.22	4,86,99,002.76
<b>Capital Account</b>			<b>Capital Work in Progress</b>		2,66,025.00
Opening Balance	3,52,66,218.47		<b>Investments</b>		
Add: Excess of Income over Expenditure	55,36,633.29	4,08,02,851.76	F.D with Bank	15,50,000.00	
<b>Capital Grant Account</b>			(Pledge with Utkal University & RCI)		
Capital Grant-(Rehab Care)	1.00		F.D with Bank	7,59,109.00	
Capital Grant-(SBI-2)	2.00		Interest Accured on F.D	17,26,084.00	40,35,193.00
Capital Grant-Gridco	1.00		<b>Current Assets and Advances</b>		
Capital Grant-Basald	3.00		<b>Cash &amp; Bank Balances</b>		
Capital Grant-(TATA)	1.00		Cash in Hand	1,68,238.24	
Capital Grant-(SBI)	1.00		PNB(Kshyamala Express)-(I.H.S)	5,000.00	
Capital Grant-(LIC)	1.00		Pnb-Nss A/C-(I.H.S)	309.30	
Capital Grant-(TATA-2)	1.00		Punjab National Bank(Current)-(I.H.S)	4,34,865.96	
Capital Grant-SSEPD	1.00		Punjab National Bank(Savings)--(I.H.S)	76,658.27	
Capital grant - SBI Life -2	1.00		SNAC, Odisha(I.H.S)-PNB--(I.H.S)	9,643.94	
Capital grant - SBI Life-1	1.00		The Orissa State Cooperative Bank--(I.H.S)	6,185.20	
Capital grant - SBI Life	1.00		UCO--(I.H.S)	3,302.00	
Capital Grant from vikas setup cost	1.00		Bank(OSCB)-MARGDARSI	7,315.00	
Capital Grant for Autism School	4.00		Bank(PNB)--MARGDARSI	2,10,547.39	
Capital grant Bulding BMCA	2,00,000.00	2,00,020.00	Bank(SBI)-MARGDARSI	47,515.11	
<b>Loan from Bank/Financial Institutions</b>			Bank(UTI)-MARGDARSI	21,346.89	
Vehicle Loan for Ciaz from PNB	3,26,833.00		PNB(Current)-MARGDARSI	2,08,711.50	
Vehicle Loan for Waganor from PNB	1,39,940.00		PNB(Autism School A/c)-MCCWSN	57,039.20	
Vehicle Loan for Waganor from HDFC	1,96,918.79		PNB(Care & Spastic A/c)-MCCWSN	1,80,111.20	
Thirument Finance Pvt Ltd	1,74,00,909.00		PNB(Therapeutic Project A/c)-MCCWSN	1,49,290.20	
Tata Capital Financial	7,74,871.00		Punjab National Bank-MCCWSN	2,52,255.69	18,38,335.09
Magma Finncrop Ltd	15,60,003.30	2,03,99,474.09	<b>Other Current Assets</b>		
<b>Current Liabilities &amp; Provisions</b>			Security Deposit	3,96,980.00	
Advances	44,10,008.00		Admission Fees Receivable	53,78,497.00	
Office & Hostel Rent Payable	2,99,825.00		Re-admission Fees Receivable	1,02,92,274.44	
CRE Programme Payable	1,84,000.00		Prepaid Expenses	1,36,151.00	
Caution Money	7,89,750.00		Hostel Rent Receivable	40,24,285.40	
Audit Fees Payable	49,725.00		TDS Receivable	93,903.00	
Admission Fess Payable	4,76,250.00		Advances	27,08,564.00	
TDS	66,397.00		Autism School Maintenance Receivable	62,500.00	
Professional Tax	5,775.00		Sustenance Fund from Vikas Receivable	2,70,000.00	
EPF	62,117.00		Therapeutic Support Receivable	21,60,000.00	2,55,23,154.84
ESIC	4,840.00				







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### CONSOLIDATED MARGDARSI

N2/41, IRC VILLAGE, NAYAPALLI, BHUBANESWAR, ODISHA

#### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021

EXPENDITURE	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
To Administrative Expenses to E.P.F	32,321.00	By Admission Fees for BASLP	68,25,000.00
To Admission & Counseling Expenses	2,04,528.00	By Admission Fees for YOGA	25,000.00
To Advertisement & Public Awareness	2,17,448.00	By Admission Fees for BPT	31,25,000.00
To Audit Fees	53,100.00	By Application Form Charges	1,50,200.00
To Autism School Maintenance Exp-2020-21	76,402.00	By Autism School Maintenance Grant	73,500.00
To Bank Charges	1,02,365.16	By Autism School Sanitization Receipt	16,066.00
To BPT Inspection Fees-DMET Dept.	20,000.00	By Bank Interest	1,51,481.00
To Campus Gardening & Plantation	39,977.00	By Clinical Services From Physiotherapy & other Dept	1,66,615.00
To Cleaning & Maintenance Exp	7,83,161.00	By Donation	63,000.00
To Computer Consumable	3,61,118.00	By Hostel Rent Received	52,17,500.00
To Consultancy Charges	9,89,770.00	By Interest on Fixed Deposit	3,05,730.00
To Contingency Expenses	52,979.00	By Interest on IT Refund	1,944.00
To Covid 19 Relief Exp	8,026.00	By ISAM-2021	1,25,000.00
To CWSN School Uniform	27,045.00	By Other Receipt	10,955.14
To Day Care & Diet Expenses	1,45,837.00	By Re-Admission Fees for BPT	80,65,000.00
To Depreciation	41,14,245.63	By Re-Admission Fees for BASLP	1,90,00,000.00
To E.S.I.C Exp	2,78,343.00	By Sanitization Receipt- Therapeutic Project	16,056.00
To Electrical & Maintenance Expenses	1,13,261.00	By Therapeutic Grant-2020-21	47,40,000.00
To Electricity Charges	2,61,960.00	By Therapy Charges From Disability Rehabilitation	78,55,117.00
To Employees Insurance-E.P.F	30,186.00	By Traveling & Conveyance Receipt	2,35,500.00
To Employer contribution towards E.P.F	7,01,355.00	By BPT Webinar Income	7,600.00

